

LETTER OF BUDGET TRANSMITTAL


Date: January 25, 2022

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2022 budget and budget message for ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2021. If there are any questions on the budget, please contact

Dawn Schilling, CPA
Schilling & Company, Inc.
PO Box 631579, Highlands Ranch, CO 80163
Telephone number: 720-348-1086

I, Denise Denslow, as District Manager of the Arvada West Town Center Business Improvement District, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: 
Denise Denslow, District Accountant

**RESOLUTION
TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Arvada West Town Center Business Improvement District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$69,965; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy by \$48,748; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$164,523; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of Jefferson County is \$6,093,4411; and

WHEREAS, at an election held on November 4, 2003, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Arvada West Town Center Business Improvement District for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 11.482 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes temporarily reducing taxes not needed for operations in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 8.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 27.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 16 day of November, 2021.

ARVADA WEST TOWN CENTER
BUSINESS IMPROVEMENT DISTRICT

DocuSigned by:
Don Brennan
5CD192687915465...

President

ATTEST:

Secretary

**ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES**



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2920

Accountant's Compilation Report

Board of Directors
Arvada West Town Center Business Improvement District
Jefferson County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of the Arvada West Town Center Business Improvement District (District), for the year ending December 31, 2022, including the estimate of comparative information for the year ending December 31, 2021, and the actual comparative information for the year ending December 31, 2020, in the format required by Colorado Revised Statutes (C.R.S) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget included in the accompanying prescribed format nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2020 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the Application from Exemption from Audit required by the State of Colorado's Office of the State Auditor for the year ended December 31, 2020. Schilling & Company, Inc. compiled the financial statements and other financial information in the Application from Exemption from Audit for the year ended December 31, 2020, whose report was dated March 8, 2021.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Arvada West Town Center Business Improvement District.

SCHILLING & COMPANY, INC.

Highlands Ranch, Colorado
December 10, 2021

**ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
ASSESSED VALUATION			
Jefferson County	\$ 5,969,153	\$ 5,230,912	\$ 6,093,441
Certified Assessed Value	<u>\$ 5,969,153</u>	<u>\$ 5,230,912</u>	<u>\$ 6,093,441</u>
MILL LEVY			
General Fund	5.482	3.482	3.482 (A)
Debt Service	25.500	25.500	27.000
Total mill levy	<u>30.982</u>	<u>28.982</u>	<u>30.482</u>
PROPERTY TAXES			
General	\$ 32,723	\$ 18,214	\$ 21,217
Debt Service	152,213	133,388	164,523
Levied property taxes	<u>184,936</u>	<u>151,602</u>	<u>185,740</u>
Abatements/ refunds	-	(21,970)	-
Adjustments to actual/rounding	343	(557)	-
Actual or budgeted property taxes	<u>\$ 185,279</u>	<u>\$ 129,075</u>	<u>\$ 185,740</u>

(A) includes temporary mill levy reduction of 8.000 mills

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT
GENERAL FUND
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	<u>\$ 205,475</u>	<u>\$ 225,038</u>	<u>\$ 223,123</u>
REVENUE			
Property tax	32,776	15,502	21,217
Specific ownership tax	2,445	1,371	1,697
Interest income	1,535	(165)	-
Total revenue	<u>36,756</u>	<u>16,708</u>	<u>22,914</u>
Total funds available	<u>242,231</u>	<u>241,746</u>	<u>246,037</u>
EXPENDITURES			
General Government			
Accounting / audit	2,570	3,438	4,000
County Treasurer's fees	492	229	318
Insurance	2,329	1,378	2,600
Legal	3,414	3,684	5,000
Election	-	-	2,000
Management	7,398	7,874	9,000
SDA dues	349	261	400
Bank fees	588	759	800
Miscellaneous	53	-	200
Contingency	-	1,000	1,000
Total expenditures	<u>17,193</u>	<u>18,623</u>	<u>25,318</u>
Total expenditures and transfers out requiring appropriation	<u>17,193</u>	<u>18,623</u>	<u>25,318</u>
ENDING FUND BALANCE	<u>\$ 225,038</u>	<u>\$ 223,123</u>	<u>\$ 220,719</u>
EMERGENCY RESERVE	<u>\$ 1,103</u>	<u>\$ 501</u>	<u>\$ 687</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT
DEBT SERVICE FUND
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	<u>\$ 151,734</u>	<u>\$ 153,066</u>	<u>\$ 110,770</u>
REVENUE			
Property tax	152,503	113,573	164,523
Specific ownership taxes	11,377	10,047	13,162
Interest income	<u>1,645</u>	<u>(1,786)</u>	<u>-</u>
Total revenue	<u>165,525</u>	<u>121,834</u>	<u>177,685</u>
Total funds available	<u>317,259</u>	<u>274,900</u>	<u>288,455</u>
EXPENDITURES			
Treasurer's fees	2,288	1,677	2,468
Debt service fees	3,000	3,000	3,000
Bond principal	45,000	45,000	55,000
Bond interest	113,905	111,453	109,000
Contingency	<u>-</u>	<u>3,000</u>	<u>4,000</u>
Total expenditures	<u>164,193</u>	<u>164,130</u>	<u>173,468</u>
Total expenditures and transfers out requiring appropriation	<u>164,193</u>	<u>164,130</u>	<u>173,468</u>
ENDING FUND BALANCE	<u>\$ 153,066</u>	<u>\$ 110,770</u>	<u>\$ 114,987</u>
DEBT SERVICE RESERVE REQUIREMENT	<u>\$ 94,354</u>	<u>\$ 94,354</u>	<u>\$ 94,354</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2022 annual budget. Actual results may differ from the prospective results contained in the budget.

SERVICES PROVIDED

Arvada West Town Center Business Improvement District (District) was organized on August 16, 1999 as a quasi-municipal corporation and political subdivision of the State of Colorado and is governed pursuant to the provisions of the Colorado Special District Act. The District's service area is located in Jefferson County, Colorado. The District was established to provide financing for the construction of public improvements within the City of Arvada (City). Certain facilities and improvements constructed by the District may be conveyed to the City for perpetual ownership and maintenance.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Tax

Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. The calculation of the taxes levied is displayed on page 2 of the budget at the adopted total mill levy of 30.482.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8.0% of the property taxes collected by both the General Fund and the Debt Service Fund. The budget assumes that specific ownership taxes allocable to property taxes collected by the Debt Service Fund will be pledged to debt service on the bonds during the term bonds are outstanding.

EXPENDITURES

Administrative

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expense.

Debt Service

The District issued \$2,235,000 of General Obligation Refunding Bonds, Series 2015, on July 2, 2015 to: 1) pay the costs of refunding a portion of the existing 2000 General Obligation Bonds; 2) funding the Reserve Fund to the amount of the required reserve; and 3) pay issuance and other costs in connection with the bonds. The bonds carry a fixed 5.45% rate. Interest is payable semi-annually on June 1 and December 1. Principal is due on each December 1. The bonds are subject to redemption prior to maturity at the option of the District in whole or in part, in any order determined by the District and by lot within a maturity, at any time on and after December 1, 2025 at a redemption price equal to 100% of the principal amount to be redeemed, without premium, plus interest accrued thereon to the date of redemption.

The bonds are general obligations of the District, payable from general ad valorem taxes to be levied on and against all taxable property of the District without limitation as to rate, except as limited by the District's service plan, and in an amount sufficient to pay the principal of and interest on the bonds. The District also pledged to the payment of the bonds the portion of the specific ownership tax which is collected as a result of imposition of the debt service mill levy.

As additional security for the Bonds, \$94,354 of bond proceeds were used to establish the Reserve Fund, for the purpose of paying, if necessary, the principal of, and interest on the bonds.

The District has budgeted the scheduled principal and interest due on the Bonds for the year ended December 31, 2022.

RESERVES

The District has provided for an emergency reserve in the General Fund of at least 3% of fiscal year spending for 2022, as defined under TABOR.

The District has maintained the required reserve of \$94,354 as required by the General Obligation Refunding Bonds, Series 2015 in the Debt Service Fund.

This information is an integral part of the accompanying budget.

**ARVADA WEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS**

**\$2,235,000 General Obligation Refunding Bonds
Series 2015, Dated July 2, 2015
5.45% Interest Rate
Principal Due December 1
Interest Due June 1 and December 1**

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 55,000	\$ 109,000	\$ 164,000
2023	55,000	106,003	161,003
2024	65,000	103,005	168,005
2025	65,000	99,463	164,463
2026	75,000	95,920	170,920
2027	75,000	91,832	166,832
2028	85,000	87,745	172,745
2029	90,000	83,112	173,112
2030	100,000	78,207	178,207
2031	105,000	72,757	177,757
2032	110,000	67,035	177,035
2033	120,000	61,040	181,040
2034	130,000	54,500	184,500
2035	135,000	47,415	182,415
2036	145,000	40,057	185,057
2037	155,000	32,155	187,155
2038	165,000	23,707	188,707
2039	270,000	14,715	284,715
	<u>\$ 2,000,000</u>	<u>\$ 1,267,668</u>	<u>\$ 3,267,668</u>

This information is an integral part of the accompanying forecasted budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Arvada West Town Center Business Improvement District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Arvada West Town Center Business Improvement District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,093,441 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,093,441 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2021 for budget/fiscal year 2022
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>11.482</u> mills	\$ <u>69,965</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>8.000</u> > mills	\$ < <u>48,748</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>3.482</u> mills	\$ <u>21,217</u>
3. General Obligation Bonds and Interest ^J	<u>27.000</u> mills	\$ <u>164,523</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>30.482</u> mills	\$ <u>185,740</u>

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>Refunding bonds</u>
	Series:	<u>\$2,235,000 General Obligation Refunding Bonds, Series 2015</u>
	Date of Issue:	<u>July 2, 2015</u>
	Coupon Rate:	<u>5.45%</u>
	Maturity Date:	<u>December 1, 2039</u>
	Levy:	<u>27.000</u>
	Revenue:	<u>\$164,523</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Public Notice

**NOTICE OF HEARING ON
PROPOSED 2022 BUDGET
AND 2021 BUDGET AMENDMENT**

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2022 has been submitted to the Arvada West Town Center Business Improvement District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 1:00 p.m. on Tuesday, November 16, 2021. In order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic, this meeting and public hearing will be held by telephone and videoconference only. To attend and participate by telephone, dial 720-547-5281 and enter passcode 812 632 175#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing by Chanda Thomsen, by email at cthomsen@spencerfane.com or by telephone at 303-839-3796.

Arvada West Town Center BID (cla)**
c/o Clifton Larson Allen LLP
8390 E. Crescent Pkwy. Suite 300
Greenwood Village CO 80111

Description: No. 411598 PROPOSED 2022 BUDGET

**AFFIDAVIT OF
PUBLICATION**

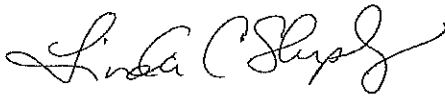
State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Jeffco Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/4/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

NOTICE IS FURTHER GIVEN that an amendment to the 2021 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2022 budget and the amended 2021 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to concerns related to COVID-19 and certain visitor restriction that may be in place, please contact Ashley Heidt by email at ashley.heidt@claconnect.com or by telephone at 303-265-7801 to make arrangements to inspect the budget(s) prior to visiting the foregoing office. Any interested elector within the District may, at any time prior to final adoption of the 2022 budget and the amended 2021 budget, if required, file or register any objections thereto.

**ARVADA WEST TOWN CENTER BUSINESS
IMPROVEMENT DISTRICT**
By: /s/ Don Brennan, President

Legal Notice No. 411598
First Publication: November 4, 2021
Last Publication: November 4, 2021
Publisher: Jeffco Transcript



For the Jeffco Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/4/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-065097

Carla Bethke
Notary Public
My commission ends April 11, 2022

